

Hamilton Old Boys Cricket Club Incorporated.

Treasurers Report 2005 – 2006 Season.

I take great pleasure in presenting the 2005 -2006 Treasurers report outlining the final results of the club for the 12 months ended 30th June 2006.

We have made a reasonable profit this season in comparison to a minor loss of income the previous season.

This is due to the following reasons:

- All membership fees accounted for.
- Obtaining GST inclusive funding.
- Social expenses being offset by bar take
- HCA administration and coaching assistance.
- Increased donations.

Individual points to note:

- Nil sponsorship or raffle income.
- Set up a Term Deposit fund of \$8,000.00.
- Deposit of \$1,000.00 into Reunion account.

Treasurer 

Date 16 August 2006

Hamilton Old Boys Cricket Club Inc.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

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Hamilton Old Boys Cricket Club Inc.

***STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2006***

	2006	2005
	\$	\$
<i>INCOME</i>		
Subscriptions	7,285.00	7,190.00
Donations	3,843.00	1,490.00
Grants	27,151.24	36,435.93
Sponsorship	0.00	4,000.00
Prize Money	1,200.00	1,200.00
Functions	4,065.55	1,557.00
Interest Received	190.06	133.94
Fines	840.00	684.00
Raffle	0.00	681.75
Team Photo	131.00	221.00
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TOTAL	44,705.85	53,593.62
<i>EXPENDITURE</i>		
Playing Equipment & Balls	6,057.06	11,618.18
Affiliation fees	5,105.00	5,960.00
Trophies & Photos	1,779.65	1,263.13
Indoor Practice Hireage	352.00	308.00
Administration	1,102.84	1,264.63
Functions	4,307.02	2,202.51
Clothing & Embroidery	6,320.76	11,962.33
Coaching	4,957.50	6,033.01
HBHS Venture	6,345.00	11,602.27
Miscellaneous	753.70	132.65
Travel	465.00	858.00
Fines	820.00	473.00
Charity Funding Return	10.00	0.00
Club Rooms	237.17	99.29
Depreciation	987.48	0.00
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TOTAL	39,600.18	53,777.00
Net Surplus (Deficit)	5,105.67	(183.38)

The above statements have not been audited and should be read in conjunction with the notes.

Hamilton Old Boys Cricket Club Inc.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2006

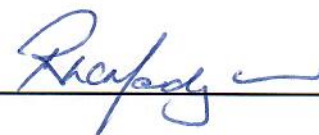
		2006	2005
	Note	\$	\$
CURRENT ASSETS			
National Bank Cheque Account		14,258.00	11,290.00
Westpac Savings Account		111.00	111.00
Loan Receivable	1	190.00	0.00
HJCA Subscriptions Receivable	1	565.00	0.00
Total Current Assets		<u>15,124.00</u>	<u>11,401.00</u>
FIXED ASSETS			
Computer	2	1,382.47	0.00
Total Assets		<u>16,506.47</u>	<u>11,401.00</u>
EQUITY			
Opening Balance		11,400.80	11,584.18
Add Net Profit (Loss) for the Year		5,105.67	(183.38)
Closing Balance		16,506.47	11,400.80
Total Equity		<u>16,506.47</u>	<u>11,400.80</u>

Signed for and on behalf of the Committee

Chairperson



Club Captain



The above statements have not been audited and should be read in conjunction with the notes.

Hamilton Old Boys Cricket Club Inc.

***STATEMENT OF MOVEMENTS IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006***

	2006	2005
	\$	\$
Opening Equity	11,400.80	11,584.18
Net Surplus (Deficit)	5,105.67	(183.38)
Closing Equity	<u>16,506.47</u>	<u>11,400.80</u>

The above statements have not been audited and should be read in conjunction with the notes.

Hamilton Old Boys Cricket Club Inc.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

1. Summary of Significant Accounting Policies

Reporting Entity

Hamilton Old Boys Cricket Club Inc. is an Incorporated Society registered under the Incorporated Societies Act 1908.

The Club qualifies for differential reporting as it not publicly accountable and is not classified as large. All differential reporting exemptions have been taken advantage of.

Going Concern

Reliance is placed on the fact that the entity is a going concern.

Taxation

As a Registered Society under the Income Tax Act 1993, the Club has a tax exempt status.

Good and Services Tax

The entity is not registered for GST.

Receivables

Accounts Receivable are valued at expected realisable value.

Changes in Accounting Policies

There have been no changes in accounting policies.

2. Fixed Assets

Fixed assets are recorded at cost, less depreciation. Depreciation for the computer is calculated using the Diminishing Value method, and the maximum rate as set by the IRD.

Asset	Date purchased and Cost	Opening Balance	Depn Method & rate	Depn This year	Acc. Depn	Closing Balance
Computer	13/09/05 \$2,369.95	\$0.00	DV 50%	\$987.48	\$987.48	\$1382.47