

10 August 2009

The Committee
Hamilton Old Boys Cricket Club Inc
PO Box 4174
HAMILTON

Dear Committee,

You have requested that we perform a review of the financial statements of the Hamilton Old Boys Cricket Club Inc. for the year ended 30 June 2009.

As agreed, we will conduct a review, consisting primarily of enquiry, analytical procedures and discussion, in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants.

This review does not constitute an audit. Accordingly this review is not intended to, and neither will it, result in the expression of an audit opinion nor the fulfilling of any statutory or other requirements.

It is understood and agreed that

- (a) you will provide the information required by us to complete this review
- (b) the responsibility for the accuracy and completeness of the assertions in the financial statements remains with you
- (c) if our name is to be used in connection with the financial statements, you will attach our review engagement report when distributing the financial statements to third parties, and
- (d) each page of the financial statements will be conspicuously marked "unaudited"
- (e) the agreed fee for undertaking this year's review is \$850.00 plus disbursements and plus GST

The arrangements outlined in this letter will apply to this year only, and will be subject to discussion and further agreement with you in respect of subsequent years.

If you have any questions about the contents of this letter please contact us. Will you please sign the enclosed copy of this letter acknowledging your acceptance of the conditions of the review engagement, and return it to us.

Yours faithfully


MD Hanaray
Partner


.....Chairperson/President

Review Engagement Report

To the Members of the Hamilton Old Boys Cricket Club Incorporated

We have reviewed the financial statements of the Hamilton Old Boys Cricket Club Incorporated for the year ended 30 June 2009 in accordance with the Review Engagements Standards issued by the New Zealand Institute of Chartered Accountants.

A review is limited primarily to enquiry of the club's personnel and analytical review procedures applied to financial data, and thus provides less assurance than an audit.

We have not performed an audit and, accordingly, we do not express an audit opinion.

Other than in our capacity as Reviewer we have no relationship with, or interests in the Hamilton Old Boys Cricket Club Incorporated.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view of the matters referred to therein.

Our Review engagement was completed on the 10th of August 2009.

Auditors on London

Auditors on London
Chartered Accountants
Hamilton New Zealand

Hamilton Old Boys Cricket Club Inc.

2009 Financial Statements

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For the Year Ended 30 June 2009

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Statement of Financial Performance

For the Year ended 30 June 2009

Note	2009 \$	2008 \$
Operating Revenue		
Subscriptions	9,780	7,777
Donations	880	1,260
Grants	12,063	15,500
Prize Money	-	700
Functions	4,981	2,727
Fines	394	17
Team Photo	-	710
Sales	300	-
Net Revenue	28,398	28,691
Less Expenses		
Overhead Expenses		
Administration	1,565	783
Bad Debts Written Off	110	-
Charity Funding Return	-	700
Clothing & Embroidery	2,476	3,638
Club Rooms	1,087	180
Coaching	1,220	3,030
Fines	394	-
Functions	4,398	3,133
Ground Fees / Affiliation Fees	5,320	6,007
HBHS Venture	328	300
Indoor Practice Hireage	220	83
Miscellaneous	250	2,598
Playing Equipment & Balls	4,748	3,759
Refund Fee	70	30
Trophies & Photos	1,463	2,799
	23,649	27,040
Finance Expenses		
Bank Fees & Charges	2	-
Non Cash Expenses		
Depreciation	172	346
Total Expenses	23,823	27,386
Net Surplus	4,575	1,305
Other Income		
Interest Received	1,087	1,125
Refund Ground Hire	-	150
Total Other Income	1,087	1,275
Net Surplus for the Period	5,662	2,580

Allocated pursuant to Deed of Trust as follows:

Transfer to Trust Capital



2009 \$	2008 \$
5,662	2,580

The information appearing above must be read subject to the Compilation Report which is attached to these accounts.

Statement of Movements in Equity

For the Year ended 30 June 2009

	Note	2009	2008
		\$	\$
Revenue and Revaluations			
Net Surplus		5,662	2,580
Total Revenue and Revaluations for the Year		5,662	2,580
Equity at the Beginning of the Year		22,244	19,664
Equity at the End of the Year		27,906	22,244



Statement of Financial Position

As at 30 June 2009

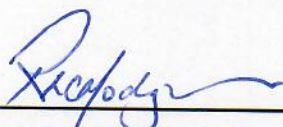
	Note	2009 \$	2008 \$
Current Assets			
*National Bank Cheque Account		3,053	6,666
*Westpac Savings Account		8,130	2,113
Other Receivables	3	680	110
Investments	4	16,000	13,010
Total Current Assets		27,863	21,899
Non Current Assets			
Property, Plant & Equipment	5	173	345
Total Non Current Assets		173	345
Total Assets		28,036	22,244
Current Liabilities			
Payables & Accruals	6	130	-
Total Current Liabilities		130	-
Net Assets		27,906	22,244
Trust Funds			
Trust Capital	7	27,906	22,244
Total Trust Funds		27,906	22,244



Chairperson

Trustee

Date 10/08/2009



Committee Member

Trustee

Date 10/08/2009



Depreciation Schedule

For the Year ended 30 June 2009

Office Equipment		RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Computer		50.00D		2,370	345	-	13/09/05	-	-	-	-	-	-	172	2,197	-	-	173
				2,370	345	-	-	-	-	-	-	-	-	172	2,197	-	-	173
TOTAL				2,370	345	-	-	-	-	-	-	-	-	172	2,197	-	-	173



Notes to and forming part of the Financial Statements

For the Year ended 30 June 2009

1 Statement of Accounting Policies

Reporting Entity

Hamilton Old Boys Cricket Club Inc. is a club.

The financial statements of Hamilton Old Boys Cricket Club Inc. are general purpose financial statements which have been prepared according to generally accepted accounting practice.

Statement of Compliance and Basis of Preparation

The accounting principles recognised as appropriate for the measurement and reporting of the financial performance and financial position on an historical cost basis are followed by the club.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Financial Performance and Financial Position have been applied:

(a) Revenue

Revenue is recognised when goods are despatched to the customer.

(b) Expenses

Expenses have been classified on their business function.

(c) Trade Receivables

Trade Receivables are recognised at estimated realisable value.

(d) Property, Plant and Equipment

Property, Plant and Equipment are recognised at cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

Office Equipment

(e) Income Tax

The Club is not subject to income tax pursuant to the Income Tax Act 2004.

(f) Investments

Investments are valued at the lower of cost or market value.

(g) Goods and Services Taxation (GST)

Revenues and expenses have been recognised in the financial statements inclusive of GST.

(h) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.



Notes to and forming part of the Financial Statements

For the Year ended 30 June 2009 (continued)

2 Revenue

	2009	2008
	\$	\$
Operating Revenue		
Subscriptions	9,780	7,777
Donations	880	1,260
Grants	12,063	15,500
Prize Money	-	700
Functions	4,981	2,727
Fines	394	17
Team Photo	-	710
Sales	300	-
Total Operating Revenue	28,398	28,691
Other Income		
Interest Received	1,087	1,125
Refund Ground Hire	-	150
Total Other Income	1,087	1,275
Total Revenue	29,485	29,966

3 Current Receivables

	2009	2008
	\$	\$
Other Receivables		
HJCA Subscriptions Receivable	680	110

4 Current Asset Investments

	2009	2008
	\$	\$
Term Deposit - National Bank	16,000	13,010

5 Property, Plant and Equipment

	Cost	Depreciation Charged	Accumulated Depreciation	Closing Book Value
	\$	\$	\$	\$
Property, Plant and Equipment 2009				
Office Equipment	2,370	172	2,197	173
Total Property, Plant and Equipment	2,370	172	2,197	173

	Cost	Depreciation Charged	Accumulated Depreciation	Closing Book Value
	\$	\$	\$	\$
Property, Plant and Equipment 2008				
Office Equipment	2,370	346	2,025	345
Total Property, Plant and Equipment	2,370	346	2,025	345



Notes to and forming part of the Financial Statements

For the Year ended 30 June 2009 (continued)

6 Current Liabilities - Payables

Accounts Payable

Sundry Creditors

2009	2008
\$	\$
130	-

7 Trust Capital

Opening Balance

Plus:

Net Surplus

Total Trust Capital

2009	2008
\$	\$
22,244	19,664
5,662	2,580
27,906	22,244

8 Audit

The financial statements have been subject to review only, and have not been audited.

9 Events After Balance Date

At the date of signing the audit report, there are no matters or events that have arisen, or been disclosed, subsequent to balance date that would require adjustment, or disclosure in, these financial statements.

10 Contingent Liabilities

The Trust has no contingent liabilities as at 30 June 2009, (2008 Nil).

11 Capital Commitments

The Trust has no capital commitments as at 30 June 2009, (2008 Nil).

