

**Hamilton Old Boys Club Inc.**

**2015 Financial Statements**



**Hamilton Old Boys Cricket Club Incorporated**  
**Contents of Financial Statements**  
**For the Year ended 30 April 2015**

Statement of Financial Performance	2
Statement of Movements in Equity	3
Statement of Financial Position	4
Notes to and forming part of the Financial Statements	5-7
Review Engagement Report	8

The information appearing above must be read subject to the Review Report which is attached to these accounts



**Hamilton Old Boys Cricket Club Incorporated**  
**Statement of Financial Performance**  
**For the year ended 30 April 2015**

	2015	2014
	\$	\$
<b>Revenue</b>		
Donations	180	165
Fines	939	1,053
Functions	2,899	3,498
Grants	38,500	36,052
Interest Received	4,211	3,380
Miscellaneous Income	-	1,050
Raffles	233	487
Reunion Receipts	-	9,951
Sponsorship	3,500	4,930
Subscriptions / Fees	19,310	27,295
<b>Total Revenue</b>	<b>69,772</b>	<b>87,861</b>
<b>Less Expenses</b>		
Account Review Fee	530	500
Administration	11,418	10,895
Bank Charges	75	103
Clothing & Embroidery	8,558	6,172
Clubrooms	2,432	-
Coaching	542	1,806
Functions	5,873	6,140
Ground Fees / Affiliation Fees	12,395	14,970
Indoor Practice Hireage	580	400
Miscellaneous Expenses	1,665	1,646
Playing Equipment & Balls	12,510	15,644
Reunion Costs / Centennial Book	500	11,668
Subscriptions Written Off	285	-
Trophies & Photo	1,193	846
<b>Total Expenses</b>	<b>58,556</b>	<b>70,790</b>
<b>Net Surplus for the Year</b>	<b><u>11,216</u></b>	<b><u>17,071</u></b>
 <b>Allocated pursuant to Deed of Trust as follows:</b>		
Transfer to Trust Capital	<u>11,216</u>	<u>17,071</u>

**Hamilton Old Boys Cricket Club Incorporated**  
**Statement of Movement in Trust Funds**  
**For the year ended 30 April 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue and Revaluations</b>		
Net Surplus	11,216	17,071
<b>Total Revenue and Revaluations for the Year</b>	<b>11,216</b>	<b>17,071</b>
Trust Funds at the Beginning of the Year	80,617	63,546
<b>Turst Funds at the End of the Year</b>	<b><u>91,833</u></b>	<b><u>80,617</u></b>

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**Hamilton Old Boys Cricket Club Incorporated**  
**Statement of Financial Position**  
**As at 30 April 2015**

	2015	2014
	\$	\$
<b>Current Assets</b>		
Westpac Cheque Account	12,862	24,806
Account Receivables	2,355	1,795
Accrued Interest	3,070	-
Investments	77,000	55,637
<b>Total Current Assets</b>	<b>95,287</b>	<b>82,238</b>
<b>Non Current Assets</b>		
Property, Plant & Equipment	-	-
<b>Total Assets</b>	<b>95,287</b>	<b>82,238</b>
<b>Current Liabilities</b>		
Account Payables	3,454	1,621
<b>Total Current Liabilities</b>	<b>3,454</b>	<b>1,621</b>
<b>Net Assets</b>	<u><b>91,833</b></u>	<u><b>80,617</b></u>
<b>Trust Funds</b>		
Trust Capital	91,833	80,617
<b>Total Trust Funds</b>	<u><b>91,833</b></u>	<u><b>80,617</b></u>

  
 \_\_\_\_\_ Trustee Date 27/7/15  
 Chairperson

  
 \_\_\_\_\_ Trustee Date 27.7.15.  
 Committee Member



**Hamilton Old Boys Cricket Club Incorporated**  
**Notes to and forming part of the Financial Statements**  
**For the Year ended 30 April 2015**

**1. Statement of Accounting Policies**

**Reporting Entity**

Hamilton Old Boys Cricket Club Incorporated is a club.

The financial statements of Hamilton Old Boys Cricket Club Incorporated are general purpose financial statements that have been prepared according to generally accepted accounting practice.

**Statement of Compliance and Basis of Preparation**

The club follows the accounting principles recognised as appropriate for the measurement and reporting of the financial performance and financial position of an historical basis.

**Specific Accounting Policies**

The following specific accounting policies, which materially affect the measurement of the financial performance and financial position, have been applied:

- (a) Revenue  
Revenue is recognised when goods are despatched to the customer
- (b) Expenses  
Expenses have been classified on their business function.
- (c) Trade Receivables  
Trade Receivables are recognised at estimated realised value.
- (d) Income Tax  
The Club is not subject to income tax pursuant to the Income Tax Act 2007.
- (e) Investments  
Investments are valued at the lower of cost or market value.
- (f) Goods and Services Taxation (GST)  
The club is not registered for GST purposes. Thus revenues and expenses have been recognised in the financial statements inclusive of GST.
- (g) Changes in Accounting Policies  
There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

**3. Expenditure**

	2015	2014
	\$	\$
<b>Administration Expenses</b>		
Charities Commission	77	77
Junior Co-Ordinator	11,250	10,563
Website Expenses	91	255
<b>Total Administration Expenses</b>	<b>\$11,418</b>	<b>\$10,895</b>

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**Hamilton Old Boys Cricket Club Incorporated**  
**Notes to and forming part of the Financial Statements**  
**For the Year ended 30 April 2015**

	2015	2014
	\$	\$
<b>Function Costs</b>		
AGM Expenses	80	-
Beverages	2,031	2,276
Club Day	-	236
Club Shout / Social	1,739	-
Christmas Function	-	1,180
Gift Vouchers	-	292
Hec Holland Final	-	120
Prizegiving Expenses	1,203	368
Sponsor's Evening Expenses	320	802
Takapuna - Hosting	500	866
<b>Total Function Costs</b>	<u><u>\$5,873</u></u>	<u><u>\$6,140</u></u>

	2015	2014
	\$	\$
<b>Reunion Expenses</b>		
Beverages	-	1,615
Catering	-	3,790
Eftpos Rental	-	-264
Entertainment	-	-80
Library Costs	-	-
Merchandise Purchased	-	3,106
Photos	-	266
Printing & Postage	-	1,155
Research / Book	500	800
Venue Hire	-	592
<b>Total Reunion Expenses</b>	<u><u>\$ 500</u></u>	<u><u>\$11,668</u></u>

**3. Account Receivables**

	2015	2014
	\$	\$
<b>Account Receivables</b>		
Junior Subscriptions	715	945
Miscellaneous Income	-	500
Senior Subscriptions	390	-
Sponsorship Owing	1,250	350
<b>Total Accounts Receivables</b>	<u><u>\$2,355</u></u>	<u><u>\$1,795</u></u>

**4 Current Assets – Investments**

	2015	2014
	\$	\$
<b>Investments</b>		
Westpac Bank	77,000	55,637
<b>Total Investments</b>	<u><u>\$77,000</u></u>	<u><u>\$55,637</u></u>

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**Hamilton Old Boys Cricket Club Incorporated**  
**Notes to and forming part of the Financial Statements**  
**For the Year ended 30 April 2015**

**5. Current Liabilities – Payables & Accruals**

	2015	2014
	\$	\$
<b>Accounts Payable</b>		
Sundry Creditors	3,454	1,621

**6. Trust Capital**

	2015	2014
	\$	\$
Opening Balance	80,617	63,546
Plus Net Surplus	11,216	17,071
<b>Total Trust Capital</b>	<u><u>\$91,833</u></u>	<u><u>\$80,617</u></u>

**7. Audit**

The financial statements have been subject to review only, and have not been audited.

**8. Events After Balance Date**

At the date of signing the Review Report, there are no matters or events that have arisen, or been disclosed, subsequent to balance date that would require adjustment, or disclosure in, these financial statements.

**9. Contingent Liabilities**

The Club has no Contingent liabilities as at 30 April 2015, (2014 nil)

**10. Capital Commitments**

The Club has no capital commitments as at 30 April 2015, (2014 nil)

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## **Review Engagement Report**

### **To the Members of the Hamilton Old Boys Cricket Club Incorporated**

I have reviewed the financial records of the Hamilton Old Boys Cricket Club Incorporated for the year ended 30 April 2015 in accordance with the Review Engagements Standards issued by the New Zealand Institute of Chartered Accountants.

A review is limited primarily to enquiry of the club's personnel and analytical review procedures applied to financial data, and thus provides less assurance than an audit.

I have not performed an audit and, accordingly, I do not express an audit opinion. I have however, compiled the financial statements, pages two to six, based upon the financial spreadsheets I have reviewed.

Other than in my capacity as Reviewer I have no relationship with, or interest in the Hamilton Old Boys Cricket Club Incorporated.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view of the matters referred to therein.

My Review Engagement was completed on 30 June 2015.



Yvonne Pennell CA  
Hamilton