

Treasurers Financial Performance report 2021-22

Income:

Grants show a healthy increase from the previous season (\$16,820.00), this has of course been offset by the increase in expenditure for clothing and embroidery (\$15,820.00).

Bank Interest is down by \$1,424.00 and is accounted by the club leaving all funds in a current account as the interest rates offered for term deposits has been low.

Miscellaneous shows an increase of \$174.00 which is accounted for in the sale of junior hoodies.

Sponsorship (Donations) is up by \$3,000.00 which has been provided by 4 different businesses providing clothing for our Premier, A Red and Senior C teams.

Subscriptions are down (\$6,436.00) which is attributed do a downturn in teams entered in both our senior and junior ranks.

Expenditure:

Clothing and Embroidery are covered off in Income under grants.

HBHS project shows a decrease which is explained by a \$25,000.00 donation made to HBHS the previous season for the development of the indoor nets. This season the expenses have been limited to purchase of nine metal stumps for both indoor and pavilion nets and safety carpet installed at the stairway to the pavilion. It should be noted that by June 2022 we will be making a further \$15,000.00 donation to HBHS for the completion of the indoor nets.

The difference of \$4,217.00 in miscellaneous is due to the club expending \$4,600.00 for our website upgrade.



Ben Anderson
Treasurer